

Our Ref: SAP/ECG/02/04122023

Sunon Asogli Power (Ghana) Limited Company PMB 267, Community 1 Post Office, Tema, Ghana. Location: Off Kpone Main Road, Heavy Industrial Area, Tema. Tel: +233-54-339576

Email: sap-gh@sec.com.cn

December 4, 2023.

The Managing Director

Electricity Company of Ghana Electro volta House Ministries, Accra

Dear Sir,

Re: Indefinite Shutdown of Sunon Asogli 560MW Power Plant Over Unpaid Invoices

In view of the intervention and assurance from the Hon. Minister for Finance and Hon. Minister of State, we have resolved to suspend the plant shutdown for one (1) week.

Kindly confirm our understanding that we shall be paid an interim sum of USD\$60 million in two (2) tranches. The first tranche USD\$30 million to be paid this week and the second tranche in the week of 11th December, 2023.

Thank you.

Qun Yang (Chairman)

CC.

Hon. Minster, Ministry of Energy

Hon. Minister of State

Hon. Minster, Ministry of Finance

Executive Secretary, PURC

Executive Secretary, Energy Commission

Chief Executive, Ghana Grid Company.